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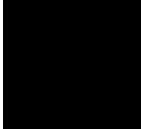
27 October 2023

Dear Sirs,

## Recommended cash offer for Tez plc ("Transaction")

We refer to the 2.7 Announcement ("the Announcement") dated as of the date of this letter, and to be published tomorrow by Intelligent Safety Electronics PTE. LTD in connection with the Transaction, and hereby consent to the references to our name in the form and context in which they are included therein.

Yours faithfully,



Partner
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