

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager, solicitor, accountant, or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the UK or, if you reside elsewhere, another appropriately authorised financial adviser.

If you have recently sold or transferred all of your shares in FireAngel Safety Technology Group plc, please send this notice and the accompanying documents as soon as possible to the purchaser or transferee or to the person who arranged the sale or transfer, so they can pass these documents to the person who now holds the shares.

FireAngel Safety Technology Group plc

Registered in England and Wales with Company Number 03991353

NOTICE OF ANNUAL GENERAL MEETING

Notice of Annual General Meeting Notice of the FireAngel Safety Technology Group plc 2023 Annual General Meeting to be held at FireAngel Safety Technology Limited, Sir William Lyons Rd, Vanguard Centre, Coventry CV4 7EZ, at 11:00 a.m. on 30 June 2023 is set out on pages 3 to 5 of this document.

The Board strongly encourages all shareholders to vote on the resolutions by proxy before the deadline of 11:00 a.m. on 28 June 2023. Full instructions are set out on pages 6 to 8 of this document in the “Notes” section.

LETTER FROM THE BOARD

Registered Office:

Sir William Lyons Road,
Vanguard Centre,
Coventry,
CV4 7EZ

6 June 2023

Dear Shareholder

Annual General Meeting 2023

The Board is pleased to confirm that the Company's Annual General Meeting (**AGM**) will take place at **11:00 a.m. on 30 June 2023** and the notice convening the Meeting (**AGM Notice**) is set out at the end of this letter.

Arrangements

The AGM will be held at the registered office of the Company at Sir William Lyons Rd, Vanguard Centre, Coventry CV4 7EZ.

Voting

Shareholders are encouraged to vote on the resolutions to be put to the AGM by proxy whether or not they intend to attend. Please also refer to the "Notes" section of the AGM Notice and the Form of Proxy for details on how to vote by proxy.

Voting at the AGM will be conducted on a poll in accordance with best practice.

Resolutions

The resolutions to be put to shareholders at the AGM are set out in the AGM Notice which is included with this letter. An explanation of each of the resolutions is set out at the end of the document.

Recommendation

The Board of FireAngel Safety Technology Group plc considers all of the proposed resolutions to be in the best interests of the Company and shareholders as a whole and, accordingly, recommends that shareholders vote in favour of all the resolutions proposed, as the Directors intend to do in respect of their own holdings.

We look forward to welcoming shareholders to the AGM in person.

Yours faithfully

Zoe Fox
Chief Financial Officer

FireAngel Safety Technology Group plc

NOTICE OF ANNUAL GENERAL MEETING

2023

Notice is hereby given that the Annual General Meeting (**AGM**) of FireAngel Safety Technology Group plc (**Company**) will be held at Sir William Lyons Rd, Vanguard Centre, Coventry CV4 7EZ on 30 June 2023 at 11:00 a.m. to consider and, if thought fit, to pass the resolutions set out below. Resolutions 1 to 10 will be proposed as ordinary resolutions and resolutions 11 to 12 will be proposed as special resolutions.

Definitions

CA 2006	the Companies Act 2006
Company	FireAngel Safety Technology Group plc
Directors	the board of directors of the Company (or a duly constituted committee thereof)
Equity Securities	shall have the meaning given in section 560 of CA 2006
Ordinary Shares	ordinary shares in the capital of the Company

1. To receive the Annual Report and Accounts of the Company for the financial year ended 31 December 2022 together with the Directors' reports and auditor's report on those accounts.
2. To receive the Directors' Remuneration Report for the financial year ended 31 December 2022 as set out in the Annual Report and Accounts.
3. To appoint Andrew Blazye as a director of the Company.
4. To appoint Neil Radley as a director of the Company.
5. To re-appoint Simon Herrick as a director of the Company.
6. To re-appoint Graham Whitworth as a director of the Company.
7. To re-appoint RSM UK Audit LLP as auditor of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
8. To authorise the Directors to determine the fees payable to the auditor.
9. THAT, in accordance with section 551 of CA 2006, the Directors be generally and unconditionally authorised to allot Equity Securities:
 - 9.1. up to an aggregate nominal amount of £4,023,703.04 (such amount to be reduced by the nominal amount of any Equity Securities allotted pursuant the authority in paragraph 9.2 below) in connection with a fully pre-emptive offer:
 - A. to holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings; and

- B. to holders of other Equity Securities as required by the rights of those securities or as the Directors otherwise consider necessary,

but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and

- 9.2. in any other case, up to an aggregate nominal amount of £2,011,851.52 (such amount to be reduced by the nominal amount of any Equity Securities allotted pursuant to the authority in paragraph 9.1 above in excess of £2,011,851.52),

provided that this authority shall, unless renewed, varied or revoked by the Company, expire at the conclusions of the next annual general meeting of the Company (or if earlier, the date which is 15 months from the date of the passing of the resolution) save that the Company may, before such expiry, make offers or agreements which would or might require Equity Securities to be allotted and the Directors may allot Equity Securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors under section 551 of CA06, but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

- 10. THAT, in accordance with section 551 of CA 2006, the Directors be generally and unconditionally authorised to allot up to 60,355,545 warrants to subscribe for ordinary shares of 2p in the capital of the Company with an aggregate nominal amount of up to £1,207,111 pursuant to the terms and conditions of the warrant instrument dated 6 June 2023 in connection with the Open Offer, Placing and Subscription announced by the Company on 6 June 2023 (the “**Fundraising**”) with further details of the Fundraising set out in a circular to shareholders of the Company dated 6 June 2023, and provided that this authority shall expire on 31 July 2023.

- 11. THAT, subject to the passing of resolution 9 above, the Directors be authorised to allot Equity Securities for cash under the authority conferred by that resolution and/or to sell Ordinary Shares held by the Company as treasury shares for cash as if section 561 of CA 2006 did not apply to any such allotment or sale, provided that such authority shall be limited to:

- 11.1. the allotment of Equity Securities in connection with an offer of Equity Securities (but, in the case of the authority granted under paragraph 9.1 above, by way of a rights issue only):

- A. to the holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings; and
- B. to holders of other Equity Securities as required by the rights of those securities or as the Directors otherwise consider necessary,

but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and

- 11.2. the allotment of Equity Securities or sale of treasury shares (otherwise than pursuant to paragraph 11.1 above) to any person up to an aggregate nominal amount of £603,555.44 and

11.3. the allotment of Equity Securities or sale of treasury shares (otherwise than under paragraph 11.1 or paragraph 11.2 above) up to a nominal amount equal to 20% of any allotment of Equity Securities or sale of treasury shares from time to time under paragraph 11.2 above, such authority to be used only for the purposes of making a follow-on offer which the Board of the Company determines to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to expire at the conclusion of the Company's next annual general meeting after the passing of this resolution or, if earlier, at the close of business on the date which is 15 months from the date of passing the resolution, save that the Company may, before such expiry make offers or agreements which would or might require Equity Securities to be allotted (or treasury shares to be sold) after the authority expires and the Directors may allot Equity Securities (or sell treasury shares) in pursuance of any such offer or agreement as if the authority had not expired.

12. THAT, subject to the passing of resolution 9, the Directors be authorised in addition to any authority granted under resolution 11, to allot Equity Securities for cash under the authority conferred by resolution 9 above and/or to sell Ordinary Shares held by the Company as treasury shares as if section 561 of CA 2006 did not apply to any such allotment or sale, provided that such authority shall be:

12.1. limited to the allotment of Equity Securities or sale of treasury shares up to an aggregate nominal amount of £603,555.44 such authority to be used only for the purpose of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this Notice; and

12.2. limited to the allotment of Equity Securities or sale of treasury shares (otherwise than under paragraph 12.1 above) up to a nominal amount equal to 20% of any allotment of Equity Securities or sale of treasury shares from time to time under paragraph 12.1 above, such authority to be used only for the purposes of making a follow-on offer which the Board of the Company determines to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to expire at the conclusion of the Company's next annual general meeting (or, if earlier, at the close of business on the date which is fifteen months from the date of passing the resolution but, in each case, prior to its expiry the Company may make offers, and enter into agreements, which would, or might, require Equity Securities to be allotted (and treasury shares to be sold) after the authority expires and the Board may allot Equity Securities (and sell treasury shares) under any such offer or agreement as if the authority had not expired.

BY ORDER OF THE BOARD

ONE Advisory Limited

ONE Advisory Limited
Company Secretary

6 June 2023

201 Temple Chambers,
3-7 Temple Avenue,
London,
EC4Y 0DT

NOTES

Entitlement to Attend and Vote at the AGM

1. The Company specifies that only those members registered on the Company's register of members at 6:00 p.m. (London time) on Wednesday 28 June 2023 or if this general meeting is adjourned, at 6:00 p.m. on the day two business days prior to the adjourned meeting shall be entitled to attend and vote at the General Meeting.

Proxy Voting – General

2. If you are a Shareholder of the Company at the time set out in Note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting. You can only appoint a proxy using the procedures set out in these notes. You can appoint the Chair of the meeting as your proxy or another person of your choice. Your proxy does not need to be a member of the Company but must attend the meeting to represent you.
3. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share.
4. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
5. Appointment of a proxy does not preclude you from attending the general meeting and voting in person. If you do vote in person at the meeting, that vote will override any votes previously submitted in respect of those shares.
6. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against a resolution. If you do not select a voting option, your proxy may vote or abstain from voting at their discretion.

Proxy Voting – Procedures

7. To be valid proxy votes must be received by 11:00 a.m. on Wednesday 28 June 2023, or if the meeting is adjourned, 48 hours before the adjourned meeting (**Proxy Vote Closing Time**).
8. The Company's Registrar is Neville Registrars Limited. Their contact details are:
 - Tel: +44 (0)121 585 1131. Lines are open from 9:00 am to 5:00 pm (UK time) Monday to Friday (excluding public holidays in England and Wales).
 - Address: Neville House, Steelpark Road, Halesowen, B62 8HD.
 - Email: info@nevilleregistrars.co.uk
9. You may lodge your proxy vote in one of the following ways:
 - To vote by post, please follow the instructions in Notes 10 and 11.
 - To vote electronically, please follow the instructions in Note 12.
 - CREST members may vote using the CREST system. Please follow the instructions in Notes 13 to 16.
10. Hard copy proxies must be completed in accordance with the instructions printed on them and returned to the Company's Registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD (together with any necessary authority documentation) to be received no later than the Proxy Vote Closing Time. The power of attorney or other written authority, if any, under which it is signed or an office or notarially certified copy or a copy certified in accordance with the Powers of Attorney Act 1971 of such power and written authority, must be delivered with the completed proxy form.

11. If you need a replacement hard proxy copy form, you may request this directly from the Company's Registrars. Please see the Registrar's contact details in Note 8.
12. Shareholders can register to cast their proxy votes online through the Registrar's online shareholder facility at www.sharegateway.co.uk and completing the authentication requirements as set out on the Form of Proxy. To register and cast a proxy vote online, shareholders should refer to the instructions and information on the Form of Proxy and follow the procedure on the website.
13. CREST members may vote by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.
14. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
15. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent Neville Registrars (whose CREST ID is 7RA11) by the Proxy Vote Closing Time. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
16. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Proxy Voting – Changes and Revocations

17. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the Proxy Vote Closing Time (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Neville Registrars using the contact details in Note 8 above. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
18. In order to revoke a proxy instruction you will need to inform the Company. You must telephone the Registrar using the contact details in Note 8 above. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by the Registrar no later than the Proxy Vote

Closing Time. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to Note 5 above, your proxy appointment will remain valid.

Corporate Representatives

19. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises power over the same share.
20. Corporate representatives must produce a signed corporate representative letter from the shareholder in suitable form at the AGM together with photographic identification to verify they are the representative referred to in the letter.

Share Capital

21. As at the close of business on the day immediately before the date of this notice of general meeting, the Company's issued share capital comprised 181,066,637 ordinary shares of nominal value 2p each. No shares are held in the Treasury. Each ordinary share carries the right to one vote at a general meeting of the Company, and therefore the total number of voting rights in the Company as at close of business on the day immediately before the date of this notice of AGM. Subject to the completion of the Fundraising (and assuming no further ordinary shares are issued between the date of this notice and that time), the Company's issued share capital will comprise 301,777,728 ordinary shares of nominal value 2p each.

EXPLANATORY NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

Resolutions 1 to 10 are ordinary resolutions and require a simple majority to pass. Resolutions 11 to 12 are special resolutions and require a majority of at least 75% to be passed.

1. Resolution 1 – Report and Accounts (Ordinary Resolution)

Section 437 of CA 2006 requires the Directors to lay copies of its annual accounts and reports for the financial year ended 31 December 2022 before the Company in general meeting before the end of the period for filing them with Companies House. This resolution addresses that requirement.

2. Resolution 2 – Remuneration Report (Ordinary Resolution)

Although this vote is not binding, the Directors wish to give shareholders the opportunity to express their views in relation to directors' remuneration in an appropriate way. This resolution is intended to provide that opportunity.

3. Resolutions 3 and 6 – Directors (Ordinary Resolutions)

In accordance with the Company's Articles of Association certain Directors are required to retire at each Annual General Meeting and, if willing, put themselves forward for re-election by shareholders. The Directors retiring and seeking re-election at the meeting are Andrew Blazye, Neil Radley and Simon Herrick.

In addition, as detailed in the Corporate Governance Statement in the Annual Report, Graham Whitworth, having served more than nine years on the Board, will retire and offer himself for re-election on an annual basis. The Board has reviewed Graham Whitworth's independence and considers him to remain independent at this point.

Biographical details of all Directors can be found in the Annual Report and on the Company's website at <https://www.fireangeltech.com/investors/leadership-team/>

4. Resolutions 7 and 8 – Auditors (Ordinary Resolutions)

On the recommendation of the Audit Committee, the Board proposes as Resolution 7 that RSM UK LLP be re-appointed as auditor of the Company. Resolution 8 proposes that the Board be authorised to determine the level of the auditor's remuneration. Please refer to the Audit Committee Report in the Annual Report for further information.

5. Resolution 9 – Authority to Allot (Ordinary Resolution)

This resolution deals with the Directors' authority to allot securities in accordance with section 551 of the Companies Act 2006.

If passed, the resolution will authorise the Directors to allot:

- (i) Equity Securities up to a maximum nominal amount of £4,023,703.04, which represents approximately two-thirds of the Company's issued ordinary shares (ISC) (excluding treasury shares) following completion of the Open Offer, Placing and Subscription announced by the Company on 6 June 2023 (the "Fundraising"), in relation to a pre-emptive offer, with authority for the Directors to deal pragmatically with legal, regulatory and logistical issues arising from a fully pre-emptive offer (e.g. fractions of shares and overseas securities laws). This maximum is reduced by the nominal amount of any Equity Securities allotted under the authority set out in paragraph 9.2 of the resolution); and
- (ii) Equity Securities up to a maximum nominal amount of £2,011,851.52 otherwise which represents approximately one-third of the Company's ISC (excluding treasury shares) following completion of

the Fundraising. This amount will be reduced to the extent that Equity Securities allotted pursuant to paragraph 9.1 exceed £2,011,851.52 in nominal value.

The maximum nominal amount of securities which may be allotted under this resolution is therefore £4,023,703.04

The authority granted by this resolution will expire on the earlier of the conclusion of next year's annual general meeting and the date which is 15 months after the resolution is passed.

The Directors have no present intention to exercise the authority conferred by this resolution.

6. Resolution 10 – Issue of Warrants (Ordinary Resolution)

As noted in the circular to shareholders of the Company dated 6 June 2023 (the “Circular”) regarding the Fundraising, shareholder approval to grant the directors authority to allot the warrants in connection with the Fundraising is required to be sought at the meeting, and this resolution will grant the directors authority to do so. As noted in the Circular, if shareholders do not approve this resolution, no warrants will be issued pursuant to the terms of the Fundraising and shareholders who subscribed for ordinary shares in the Fundraising will not be permitted to rescind their subscription.

7. Resolutions 11 and 12 – Disapplication of Statutory Pre-Emption Rights (Special Resolutions)

Under CA 2006, the Directors require shareholder authority to issue Equity Securities for cash without first offering them to the whole shareholder base pro rata to their existing holdings in accordance with the statutory requirements of section 561 CA 2006. Resolutions 11 and 12 will, if passed, give the Directors this authority within the specified limitations. Resolution 11 provides a general authority and resolution 12 is in respect of allotments to finance acquisitions and capital investments.

Put simply, the Directors will, if the resolutions are passed, have authority to freely allot up to 10% of the ISC (excluding treasury shares) following completion of the Fundraising for cash, with additional allotments for cash permitted only for:

- offers which are essentially pre-emptive but enable the Directors to make pragmatic decisions to deal with logistical and regulatory issues in connection with the offer (up to two-thirds ISC in total (excluding treasury shares) following completion of the Fundraising);
- financing specified investments and acquisitions in line with the Investor Guidelines (up to 10% ISC (excluding treasury shares) following completion of the Fundraising); and
- specified follow-on offers in line with the Investor Guidelines (up to 20% of the nominal value of shares allotted under the original offer process (maximum 2% of the ISC (excluding treasury shares) following completion of the Fundraising).

The Directors have no present intention to exercise the authority conferred by these Resolutions.

The authorities set out in these Resolutions will expire on the conclusion of next year's annual general meeting or, if earlier, on the date which is 15 months after the date the resolution is passed.